TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1627 - SB 1436

February 26, 2011

SUMMARY OF BILL: Eliminates duplicate requirements listed in Tenn. Code. Ann. § 62-3-124(a), which specifies the means by which the Board of Barber Examiners licenses barber instructors

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, Board of Barber Examiners, the Board will have no additional responsibilities because this only corrects a printing error in Tenn. Code Ann. § 62-3-124(a). Therefore, the fiscal impact to state government is not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board of Barber Examiners had a negative closing balance of \$173,511 for FY08-09, a negative closing balance of \$11,505 for FY09-10, and a negative total year-end reserve balance of \$185,016 as of June 30, 2010.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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